

HICKORY RIDGE COMMUNITY ASSOCIATION

Draft Operating Budget FY2020

3/18/2019

REVENUE	<u>Budget</u> <u>FY2020</u>	<u>Budget</u> <u>FY2019</u>	<u>Estimated</u> <u>FY2019</u>
1. CA Assessment Share	\$293,568	\$281,391	\$291,513
A. CA Base	\$292,190	\$280,026	\$290,148
B. CA Medical	\$1,378	\$1,365	\$1,365
C. Other CA Reimbursement	\$0	\$0	\$0
D. Payment to CA for Excess Cash Reserves	\$10,121	\$0	\$0
2. Leases & Rentals	\$123,000	\$114,200	\$127,800
A. Room Rentals	\$69,500	\$60,000	\$75,000
B. Leases	\$52,000	\$52,700	\$49,300
C. Retained Deposits	\$1,500	\$1,500	\$3,500
3. Tuition & Enrollments	\$0	\$0	\$0
A. Classes	\$0	\$0	\$0
B. Camps	\$0	\$0	\$0
C. Other	\$0	\$0	\$0
4. Interest	\$140	\$140	\$137
5. Special Events	\$4,000	\$4,000	\$4,100
6. Fees	\$305	\$560	\$300
A. Copier	\$100	\$240	\$100
B. Late Fees	\$0	\$0	\$0
C. Postage	\$75	\$140	\$70
D. Notary	\$80	\$55	\$80
E. Other	\$50	\$125	\$50
7. Miscellaneous	\$6,700	\$6,600	\$7,600
A. Sales	\$2,200	\$2,400	\$2,400
B. Newsletter Ads	\$4,500	\$4,200	\$5,200
C. Catering/Food Service	\$0	\$0	\$0
D. Other	\$0	\$0	\$0
8. Gain/Loss on Disposal of Asset	\$0	\$0	\$0
Total Income	\$427,713	\$406,891	\$431,450

APPROVALS:

CHAIRPERSON

VILLAGE MANAGER

EXPENSES	<u>Budget</u> <u>FY2020</u>	<u>Budget</u> <u>FY2019</u>	<u>Estimated</u> <u>FY2019</u>
9. Staff Salaries	\$232,000	\$224,000	\$208,000
10 Janitorial wages	\$0	\$0	\$0
11. Contract Labor	\$150	\$150	\$0
12. Payroll Benefits	\$14,000	\$13,500	\$13,000
13. Payroll Taxes	\$18,000	\$18,500	\$17,000
14. Janitorial Expenses	\$34,600	\$33,100	\$30,050
A. Cleaning Service	\$29,500	\$28,000	\$26,500
B. Setups & Breakdown	\$2,500	\$2,500	\$1,650
C. Floors, Carpets & Windows	\$1,600	\$1,600	\$1,200
D. Supplies	\$1,000	\$1,000	\$700
15. Fees	\$23,900	\$20,900	\$22,100
A. Accounting	\$3,400	\$2,800	\$2,800
B. Legal	\$4,000	\$10,000	\$2,000
C. Performance	\$0	\$0	\$0
D. Audit	\$7,000	\$0	\$0
E. Web	\$4,000	\$3,500	\$12,000
F. Other	\$5,500	\$4,600	\$5,300
16. Operating Expenses	\$14,071	\$13,931	\$9,500
A. Office Supplies	\$4,571	\$4,431	\$4,400
B. Program Supplies	\$0	\$0	\$0
C. Cost of Goods Sold	\$700	\$700	\$700
D. Postage	\$3,800	\$3,800	\$1,400
E. Staff Development	\$800	\$800	\$400
F. Catering/Food Service	\$0	\$0	\$0
G. Other	\$4,200	\$4,200	\$2,600
17. Mileage/Business Food	\$5,000	\$4,300	\$4,300
A. Mileage	\$1,000	\$800	\$800
B. Food (Business Meetings)	\$2,000	\$1,500	\$2,000
C. Other	\$2,000	\$2,000	\$1,500
18. Insurance	\$11,000	\$10,500	\$9,500
19. Advertising	\$1,500	\$1,500	\$1,100
20. Newsletter	\$20,000	\$21,100	\$18,600
21. Other Printing	\$4,000	\$4,000	\$1,000
22. Donations/Contributions	\$3,000	\$2,500	\$2,000
23. Special Events	\$15,000	\$12,000	\$12,000
24. Taxes	\$215	\$210	\$1,153
25. Utilities	\$12,150	\$10,700	\$11,100
A. Gas & Electric	\$7,500	\$7,000	\$7,100
B. Water & Sewer	\$450	\$400	\$400
C. Telephone	\$4,200	\$3,300	\$3,600
26. Repairs & Maintenance	\$8,200	\$6,700	\$8,000
A. Building	\$4,000	\$4,000	\$5,000

B. Equipment	\$4,000	\$2,500	\$3,000
C. Rental	\$0	\$0	\$0
D. Vandalism	\$100	\$100	\$0
E. Other	\$100	\$100	\$0
27. Furniture & fixtures	\$4,500	\$3,500	\$17,150
28. Total Expenses before Depreciation	\$421,286	\$401,091	\$385,553
29. Depreciation	\$6,427	\$5,800	\$5,807
30. Total Expenses	\$427,713	\$406,891	\$391,360
Increase in Unrestricted Net Assets	\$0	\$0	\$40,090